

strabens hall...

Energy Price Cap October 2022

Summary

The price cap limits the rates a supplier can charge for their default tariffs. These include the standing charge and price for each kWh of electricity and gas (the units your bill is calculated from). It doesn't cap your total bill, which will change depending on how much energy you use.

The table below shows the average price-capped rates for a customer with typical usage paying by direct debit.

	Current price cap period (1 October – 31 December 2022)	Last price cap period (1 April – 30 September 2022)
Electricity	£0.52 per kWh Daily standing charge £0.46	£0.28 per kWh Daily standing charge: £0.45
Gas	£0.15 per kWh Daily standing charge: £0.28	£0.07 per kWh Daily standing charge: £0.27

The energy price cap is a backstop protection from the government, calculated by Ofgem.

The average household will pay £2,500 but this does not mean your total bill is capped at £2,500. The amount you pay will depend on your usage.

Who does it apply to?

It applies if you're on a default energy tariff, whether you pay by direct debit, standard credit or a prepayment meter.

If your supplier has stopped trading and you are switched to a new supplier you are likely on a price capped tariff.

It won't apply if you:

- are on a fixed-term energy tariff¹
- have chosen a standard variable green energy tariff Ofgem has exempted from the cap.

The global rises we're seeing in gas prices mean this is a very challenging time. Right now, this may mean you find few better value tariffs than being on a supplier's default rate covered by the government's energy price cap if you are already on one. But it's always worth signing up to alerts and keeping up to date on market changes and your energy use. That way you can be confident you're getting the best price possible and saving energy where you can.

¹ Contact your supplier to check if you are on their default tariff.

strabens hall...

Energy Rebate October 2022

Summary

In addition to the energy price cap, every household will receive a £400 discount on their electricity bills. This will be paid over 6 months starting from 1st October 2022.

This only applies to your monthly electricity bill, not your gas bill.

Who does it apply to?

It applies to all households with a domestic electricity connection in England, Scotland and Wales.

Households in Northern Ireland will receive a £400 discount on bills through the Northern Ireland Energy Bills Support Scheme

How you'll get the discount

You do not need to apply for the discount, and there's no need to contact your energy supplier.

The discount will be applied to your monthly household electricity bill for 6 months starting in October 2022. You'll get:

- £66 in October and November
- £67 in December, January, February and March

You'll get the discount monthly, even if you pay for your energy quarterly or use a payment card.

If you're a direct debit customer

You'll get the discount automatically in one of the following ways, as:

- a reduction to your monthly direct debit amount
- a refund to your bank account following the monthly direct debit collection

If you pay by standard credit or payment card

Your discount will be automatically applied as a credit to your account in the first week of each month. The credit will appear as it would if you had made a payment.

If you have a smart prepayment meter

Your discount will be credited directly to your smart prepayment meter in the first week of each month.

strabens hall...

If you have a traditional prepayment meter

You'll get the discount from the first week of each month. You'll get the discount automatically in one of the following ways, as:

- redeemable vouchers, sent by SMS text, email or post
- an automatic credit when you top up at your usual top up point

Your electricity supplier will let you know in advance how you will get your discount.

Your supplier should have your contact details, but if you're not sure or you don't receive any information from them, you should check that they have your latest number and email.